



**CONTRIBUTE YOUR PUBLIC SCHOOL TAX CREDIT TO CICERO PREP
AND RECEIVE A DOLLAR-FOR-DOLLAR CREDIT ON YOUR STATE TAXES!**

HOW DOES IT WORK?



Make your \$400 or \$200 credit to Cicero Prep by April 15, 2020.



You will receive a dollar-for-dollar credit on your state income tax bill for your full gift amount.



Cicero Prep's sports teams, extra-curricular, and character-building programs will flourish with your support!

I WOULD LIKE TO MAKE MY CONTRIBUTION OF:

- \$400** **\$200** **Other \$** _____

The Public School Tax Credit is **\$400** for married couples filing jointly and **\$200** for individuals filing singly.

Contact Information

Name _____

Title (Dr. / Mr. / Mrs. / Ms. / Other) _____

Address _____

City/State/Zip _____

Email _____

Phone _____

Student Referral _____

Credit/Debit Card #: _____

Exp. Date: _____

Security Code: _____

- Please charge my card now.
- Please charge my card on _____
- Check (made payable to Cicero Prep and postmarked by April 15, 2020)

Questions? Please contact Emily Levkowitz, Academy Giving Manager, at 480-222-1505 or elevkowitz@ciceroprep.org.

DOES YOUR COMPANY HAVE A MATCHING GIFT PROGRAM?

Tax Credit contributions are eligible and a great way to increase the impact of your gift! (Tax ID#: 46-4096974)

You may also contribute securely online at www.ciceroprep.org/Support.

WHAT IS THE ARIZONA PUBLIC SCHOOL TAX CREDIT?

The Arizona Public School Tax Credit is a program through the Arizona Department of Revenue that gives Arizona taxpayers the opportunity to contribute to the extra-curricular and character-building programs at the public school of their choice and receive a dollar-for-dollar tax credit on their Arizona state income tax bill.

HOW MUCH CAN I GIVE?

In 2019, married couples filing jointly can contribute any amount up to **\$400**.
Individuals can contribute any amount up to **\$200**.

HOW DOES IT WORK?

1. Make your Tax Credit contribution to Cicero Prep online on our website or by sending a check to the school by 4/15/2020.
2. Cicero Prep will send you a receipt for your contribution. Hold on to it.
3. When paying your taxes in the Spring of 2020, determine your state tax liability as usual. Complete Arizona Form 322 to deduct the full amount of your contribution as a credit on your state income tax return.
4. The resulting figure is what you actually owe Arizona for 2019.

WHAT IF I OWE THE STATE A REMAINING BALANCE?

Your Tax Credit contribution will provide you with a dollar-for-dollar credit on your state income taxes. For example, if you have a remaining state tax liability of \$1,800 and you have contributed a \$400 2019 Tax Credit, you immediately reduce your liability to be \$1,400.

WHAT IF THE STATE OWES ME A REFUND?

Your state refund will be increased by the dollar amount of your Tax Credit contribution, not to exceed your Arizona income tax liability. For example, if you are due a refund from the state of \$200 and you have contributed a \$400 2019 Tax Credit, your refund amount would increase to be \$600.

SO THERE IS NO ADDITIONAL COST TO ME?

That's correct. You get your contribution back through a dollar-for-dollar credit off your state income taxes.

CAN MY FAMILY, FRIENDS, AND CO-WORKERS MAKE A TAX CREDIT CONTRIBUTION TO CICERO PREP?

Yes! As long as they file an Arizona income tax return, they can take full advantage of the Tax Credit program. There is no need to have a child at the school.

CAN I TAKE ADVANTAGE OF OTHER ARIZONA TAX CREDITS EACH CALENDAR YEAR?

Yes. As long as you have a state tax liability of more than the amount of the credits, you can take full advantage of other tax credits offered by the state of Arizona (ex. Private School, Qualifying Charitable Organization, Foster Care, etc.).

ARE THERE ANY RESTRICTIONS?

Yes. You could have a state tax liability of less than \$400 if you have a very low taxable income (for example, if you are a retiree). Also, with the other tax credits available you might end up going beyond your tax liability. If in doubt, check with a tax advisor.

HOW IS THIS CONTRIBUTION DIFFERENT THAN THE COMMUNITY INVESTMENT CAMPAIGN?

The Community Investment campaign is another vital way you can enhance the experience of our students. All gifts to the Community Investment campaign support our operational costs to allow our students to receive the full Great Hearts educational model. Gifts to the Community Investment campaign can be made online at ciceroprep.org/support and are fully tax deductible!

WHAT IF IT'S 11:30 P.M. ON APRIL 15, 2020?

Simply go to www.ciceroprep.org/support and make your contribution securely online by debit or credit card.

Questions? Please contact Emily Levkowitz, Academy Giving Manager, at 480-222-1505 or elevkowitz@ciceroprep.org.