

**Cicero Preparatory Academy**  
**Notice of Meeting of Board of Directors**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Board of Directors of Cicero Preparatory Academy and to the general public that the Board of Directors will hold a meeting open to the public on **Tuesday, June 19, 2018 at 4:00 p.m.** The meeting will be held telephonically, all public members are able to join and participate in the entire call by calling **641-715-3580, and entering conference code 852213#**. Public members are also welcome to participate by attending the meeting in person at the Coliseum Conference Room on the second floor of the **Cicero Campus, 7205 N Pima Rd Scottsdale, AZ 85250**.

Additional documentation relating to public meeting agenda items may be obtained at least 24 hours in advance of the meeting by contacting Gena McFarland at (502) 644-2580. Persons with a disability may request a reasonable accommodation by contacting Gena McFarland at (502) 644-2580 at least 48 hours in advance of the meeting to allow time to arrange for the accommodation

**AGENDA**

1. Call to Order
2. Call to the Public  
*In compliance with the Open Meeting Law, the Board of Directors will neither discuss nor take action on issues raised during the call to the public that are not specifically identified on the agenda. At the conclusion of an open call to the public, members of the Board of Directors may, however, respond to criticism made by those who have addressed the Board, ask staff to review a matter, or ask that a matter be placed on a future agenda.*
3. Approval of Consent Agenda  
*Any member of the public or member of the board of directors may request that a consent agenda item be removed from the consent agenda and discussed separately.*  
Approval of the Minutes from the February 6, 2018 Meeting
4. Approval of the Proposed Annual Budget for School Year 2018-2019
5. Announcements/Adjournment

*Members of the Board of Directors will attend the meeting either in person or by telephone conference call. The Board reserves the right to change the order of items on the agenda, with the exception of public hearings set for a specific time.*

**Dated and posted this \_\_\_\_\_ day of \_\_\_\_\_ 2018, at \_\_\_\_\_ a.m. / p.m.**  
**Cicero Preparatory Academy**

**Signature** \_\_\_\_\_

**Print name** \_\_\_\_\_

**CICERO PREPARATORY ACADEMY**

**Board of Directors**

**Unapproved Minutes**

Date: February 6, 2018

Time: 9:45 a.m.

Location: Great Hearts Quayle Campus

A meeting of the Great Hearts Academies- Cicero Preparatory Academy Board of Directors was held at Great Hearts Quayle Campus, 3102 N. 56th Street, Suite 300, Phoenix AZ 85018, pursuant to A.R.S. 38-431.02, notice having been duly given.

**I. Call to Order**

David Denton called the meeting to order at 9:45 a.m. The following directors/administrators were present/absent:

<b>Directors</b>	<b>Office</b>	<b>Present</b>	<b>Absent</b>	<b>Notes</b>
David Denton		X		
Matthew Vlahovich		X		
Zach Weisse		X		
<b>Administration/Other</b>				
Dr. Mark Discher	Headmaster, Cicero Prep	X		
Connie Malkin	Office manager, Cicero Prep	X		
Jennifer Bradshaw	School Accounting Manager, GH	X		
Elvia Barbosa	Senior Accountant, GH	X		

Emily Levkowitz	Director of Academy Giving, Archway Cicero/Cicero Prep	X		
Carrie Siegel-Benell	Director of Development, GH	X		

**II. Call to the Public**

Mr. Denton made a call to the public at 9:45 a.m. No public was present.		
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**III. Approval of Consent Agenda**

Approval of the Minutes from the November 7, 2017 Meeting	Mr. Vlahovich made a motion that the board approves the consent agenda. Mr. Weisse seconded, all in favor, none opposed, the motion carried at 9:46 a.m.
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**IV. Headmaster's Report**

Dr. Discher presented the headmaster report. Dr. Discher is using US Test Prep and delighted with the process and results. There is quick turn around on the data. The Assistant Headmaster oversees the process and assists the teachers, who have access to their students' data. Dr. Discher is in a hiring process through this growth phase. He is working on the 8 <sup>th</sup> grade for culture building and in an effort to keep students in Prep school. There are family Prep presentations in the classrooms with much enthusiasm. Some students leave looking for a more mature athletics programs. The highest grade right now is 10 <sup>th</sup> grade.	
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## V. Approval to Change Mission Statement of the Academy

<p>“The mission of Cicero Preparatory Academy is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.”</p>	<p>Mr. Vlahovich moved that the board approve Cicero Preparatory Academy change its mission statement to: “The mission of Cicero Preparatory Academy is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.” Seconded by Mr. Weisse, all in favor, none opposed, motion carried at 9:59 a.m.</p>
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## VI. Financial Report

<p>Ms. Barbosa reviewed the year to date financial highlights and forecast. The school has a ratio of 2 to 1 covering liabilities. Cash on hand is 26 days. She reviewed the Athletics budget. The expenses are up. In spring the tax credit should cover it. The school decided not to do golf tournament fundraiser and focus on tax credit. Ms. Barbosa discussed variances in the forecast. The headmaster is pleased with the forecast, works with the staff to remain a “lean machine.”</p>	
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## VII. Development Report

<p>Ms. Siegel-Benell introduced the new Director of Academy Giving for Cicero community, Emily Levkowitz. Cicero Prep is at 97% of community investment goal with \$691 per student and 54% of families participating. The school has received 81% of 2017 tax credit drive goal. The director will follow up with phone calls and letters and increase visibility. There will be a heavy push in February before filing deadline in April. Hope to look at data and determine when money is donated</p>	
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for next year.		
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**VIII. Possible Executive Session**

None		
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**IX. Leave Executive Session**

None		
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**X. Possible Motions from Executive Session**

None		
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**XI. Announcements/Adjournment**

<b>Next Board Meeting:</b> Thursday, May 3, 2018 at 4:45 p.m. at the Cicero Campus. Subject to change.		Mr. Denton adjourned at 10:12 a.m.
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Submitted by Zach Weisse, Secretary

-Gena McFarland, Scribe-

# GREAT HEARTS ACADEMIES – **CICERO PREP** HEADMASTER SITE BOARD REPORT

## Year End Enrollment Data for **2018 – 2019**

Grade	ADM	ADA	Head Count	Waitlist
<b>Kinder</b>				
<b>1<sup>st</sup></b>				
<b>2<sup>nd</sup></b>				
<b>3<sup>rd</sup></b>				
<b>4<sup>th</sup></b>				
<b>5<sup>th</sup></b>				
<b>6<sup>th</sup></b>	99.1		98	13
<b>7<sup>th</sup></b>	123.73		116	10
<b>8<sup>th</sup></b>	123.98		124	0
<b>9<sup>th</sup></b>	55.26		54	5
<b>10<sup>th</sup></b>	44.68		42	6
<b>11<sup>th</sup></b>				
<b>12<sup>th</sup></b>				
<b>TOTAL</b>	446.75		434	34

## State of the School

*Headmasters, please write a high level overview of the state of the school since your last board meeting. This narrative may build upon data from elsewhere in the Board Report, or it may stand alone.*

Cicero Prep finished the 17-18 academic year well.

Academic hiring for next year is complete, and the new teachers are remarkably strong with over half of them coming on with previous Great Hearts employment experience.

Our AzMERIT scores reflected about a 7% improvement over last year. Similarly, our AIMS science test scores also reflect about a 7% increase over last year's scores. With the restructuring of SST and the strength of the new faculty hires, we anticipate significant improvement again next year.

During the 4<sup>th</sup> quarter we hosted an Open House for parents of newly enrolled students of CiP, and on the follow-up survey we distributed we received considerable feedback, virtually all of which was positive, on the presentations, the tour, and the Q&A.

This year students enjoyed many extracurriculars, including the following: Poetry Night; a production of *Alice in Wonderland*; a Talent Show; Field Day; pep assemblies; the Mentorship program, and the introduction of the House system.

In Athletics, CiP's HS tennis competed at State Championship, as did HS Track and Field, with two State Champions, boys' and girls' discus, respectively. MS Track and Field also did very well, taking 3<sup>rd</sup> place at championships with 22 medals won, 17 of which were gold.

## **State of the School**

Our MS Tennis went undefeated, and the boys' team took the GHMSL championship. Our MS boys' basketball A team finished #1 in the East Conference, and two girls on our varsity volleyball team were awarded with CAA All-State honors. Thus, athletics at CiP are strong, and we are ready to begin competition in the AIA next year.

**Cicero Preparatory Academy**  
**Summary Statements of Activities**  
**June 2018 School Board Package**

	YTD as of Apr-2018 Actuals	YTD as of Apr-2018 Budget	A v B \$ Variance	A v B % Variance	YTD as of Apr-2017 Actuals
Enrollment (ADM)	447	447	0	0%	422
Revenue					
Federal and State	\$ 2,430,109	\$ 2,353,322	\$ 76,787	3%	\$ 2,268,963
Student Fees	167,606	104,245	63,361	61%	120,410
Comm Investment, Tax Credits & Philanthropy	323,175	378,144	(54,969)	(15%)	358,895
Rental Income	72,185	78,300	(6,115)	(8%)	74,772
Total Revenue	2,993,075	2,914,011	79,064	3%	2,823,040
Expense					
Instructional	1,243,592	1,193,190	(50,402)	(4%)	1,255,684
Special Education	176,429	207,138	30,709	15%	104,544
Extra Curricular: Athletics	180,444	157,486	(22,958)	(15%)	143,975
Extra Curricular: Non-Athletics	17,190	11,166	(6,024)	(54%)	18,722
Support Services: Facilities	669,071	679,774	10,703	2%	674,992
Support Services: Other Non-Instructional	85,963	95,408	9,445	10%	73,775
Support Services: Administration	610,473	579,232	(31,241)	(5%)	558,732
Interest Expense	3,333	3,333	-	0%	3,333
Depreciation & Amortization	46,450	50,356	3,906	8%	46,376
Total Operating Expense	3,032,945	2,977,083	(55,862)	(2%)	2,880,133
Net Operating Income (Loss)	(39,870)	(63,072)	23,202	37%	(57,093)
	(1%)				(2%)
Other Income					
Other Income	17	-	17	0%	-
Total Other Income	17	-	17	0%	-
Other Expense					
Other Expense	-	-	-	0%	-
Total Other Expense	-	-	-	0%	-
Change in Net Assets	\$ (39,853)	\$ (63,072)	\$ 23,219	37%	\$ (57,093)
	(1%)				(2%)
Cash Adjustments:					
Depreciation & Amortization	46,450	50,356	(3,906)	(8%)	46,376
Leasehold Improvements	-	-	-	0%	(2,538)
Furniture, Fixtures and Equipment	-	(5,000)	5,000	100%	(22,226)
Technology (Hardware/Software)	-	(9,900)	9,900	100%	-
Change in Net Cash	\$ 6,597	\$ (27,616)	\$ 34,213	124%	\$ (35,481)
	0%				(1%)
Per Student Revenue	\$ 6,694	\$ 6,519	\$ 175	3%	\$ 6,690
Per Student Operating Expense	6,783	6,660	(123)	(2%)	6,825
Per Student Instructional Expense	2,781	2,669	(112)	(4%)	2,976



**Cicero Preparatory Academy**  
**Statement of Financial Position**  
**For the Period Ended,**

	<u>Apr-2018</u>	<u>Apr-2017</u>	<u>Jun-2017</u>
Current assets:			
Cash	471,486	275,606	392,503
Due from government	-	-	10,782
Due from related party	3,684	9,798	33,718
Prepaid Expenses	5,784	4,307	69,579
Total current assets	<u>480,954</u>	<u>289,711</u>	<u>506,582</u>
Property and equipment:			
Leasehold improvements	12,095	14,633	12,095
Furniture, fixtures and equipment	237,913	237,913	237,913
Less accumulated depreciation	(168,898)	(113,453)	(122,447)
	<u>81,110</u>	<u>139,093</u>	<u>127,561</u>
Deposits	<u>46,190</u>	<u>46,190</u>	<u>46,190</u>
Total assets	<u>\$ 608,254</u>	<u>\$ 474,994</u>	<u>\$ 680,333</u>
Current liabilities:			
Accounts payable	3,076	16,706	25,369
Accrued payroll and related	91,546	3,994	1,374
Deferred revenue	16,321	18,648	25,103
Due to related party	18,689	115,741	118,492
Deposits held for others	90,264	59,639	81,779
Total current liabilities	<u>219,896</u>	<u>214,728</u>	<u>252,117</u>
Note payable to related party	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Total liabilities	<u>\$ 319,896</u>	<u>\$ 314,728</u>	<u>\$ 352,117</u>
Net assets	<u>288,358</u>	<u>160,266</u>	<u>328,216</u>
Total liabilities and net assets	<u>\$ 608,254</u>	<u>\$ 474,994</u>	<u>\$ 680,333</u>

## Cicero Preparatory Academy

### Statement of Cash Flows

For the Period Ended,

	<u>Apr-2018</u>	<u>Apr-2017</u>
Cash flows from operating activities:		
Changes in net assets	\$ (39,856)	\$ (41,695)
Adjustment to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	46,450	46,376
Changes in:		
Due from government	10,782	13,833
Other receivables	180	106,150
Due from related party	(69,769)	(122,526)
Prepaid expenses	63,794	192,522
Accounts payable	(22,472)	(45,790)
Accrued payroll and related	90,171	(22,117)
Deferred revenue	(8,782)	5,000
Deposits held for others	8,485	5,422
Net cash provided by operating activities	<u>78,983</u>	<u>137,175</u>
Cash flows from investing activities:		
Payments for property and equipment	-	(24,764)
Net cash used in investing activities	<u>-</u>	<u>(24,764)</u>
Net increase in cash	78,983	112,411
Cash, beginning of the period	392,503	163,195
Cash, end of the period	<u>\$ 471,486</u>	<u>\$ 275,606</u>

	<u>Cash Balance</u>	<u>Days Cash on Hand</u>
<b>77 Day Target</b>	<b>\$ 789,885</b>	<b>77</b>
<b>True Operating Cash for the Month Ended:</b>		
Apr-2018	467,263	46
Mar-2018	430,659	42
Feb-2018	370,649	36
Jan-2018	305,753	30
Dec-2017	264,980	26
Nov-2017	295,261	29
Oct-2017	162,067	16
Sep-2017	297,361	29
Aug-2017	239,538	23
Jul-2017	239,468	23
Jun-2017	388,279	38
May-2017	255,842	25
Apr-2017	269,666	26

**Cicero Preparatory Academy  
Athletics Budget vs. Actuals**

	YTD as of Apr-2018 Actual	YTD as of Apr-2018 Budget	A v B Variance \$	A v B Variance %
<b>Revenue</b>				
Athletic Fees	88,858	60,300	28,558	47%
Tax Credits	79,080	79,949	(869)	(1%)
Contributions & Gifts	18,409	8,215	10,194	124%
Rental Income	4,685	10,800	(6,115)	(57%)
<b>Total Revenue</b>	<b>191,032</b>	<b>159,264</b>	<b>31,768</b>	<b>20%</b>
<b>Expenses</b>				
Salaries & Wages	55,248	40,354	(14,894)	(37%)
Hourly Wages	-	9,144	9,144	100%
Stipends	42,650	50,750	8,100	16%
Employee Insurance	7,281	6,234	(1,047)	(17%)
FICA Tax	7,517	7,669	152	2%
Retirement Plan	142	726	584	80%
Unemployment Tax	445	318	(127)	(40%)
Workers' Compensation	208	133	(75)	(56%)
Professional Development	830	450	(380)	(84%)
Athletic Equipment	2,945	2,463	(482)	(20%)
Athletic Uniforms	10,693	9,000	(1,693)	(19%)
Athletic Official Fees	2,129	3,840	1,711	45%
Athletic Participation Fees	13,422	6,020	(7,402)	(123%)
Athletic Transportation Fees	1,600	2,200	600	27%
Athletic Gym/Field Rental	8,242	5,350	(2,892)	(54%)
GHMSL Participation Fees	3,095	9,250	6,155	67%
General Athletics	23,997	3,585	(20,412)	(569%)
<b>Total Expenses</b>	<b>180,444</b>	<b>157,486</b>	<b>(22,958)</b>	<b>(15%)</b>
<b>Net Operating Income</b>	<b>\$ 10,588</b>	<b>\$ 1,778</b>	<b>\$ 8,810</b>	<b>496%</b>

# Cicero Preparatory Academy

## Forecasted Statements of Activities

June 2018 School Board Package

	FY18 Forecast		FY18 Budget		Forecast vs Budget Variance	FY19 Budget		19 Budget vs 18 Forecast Variance	
Enrollment (ADM)	447		447		0	466		19	
<b>Revenue</b>									
Federal and State	\$ 3,203,951	83%	\$ 3,159,715	83%	\$ 44,236	\$ 3,544,844	84%	\$ 340,893	
Student Fees	174,305	5%	114,720	3%	59,585	176,825	4%	2,520	
Comm Investment, Tax Credits & Philanthropy	373,450	10%	443,115	12%	(69,665)	400,100	10%	26,650	
Rental Income	88,185	2%	93,000	2%	(4,815)	86,250	2%	(1,935)	
<b>Total Revenue</b>	<b>3,839,891</b>	<b>100%</b>	<b>3,810,550</b>	<b>100%</b>	<b>29,341</b>	<b>4,208,019</b>	<b>100%</b>	<b>368,128</b>	
<b>Expense</b>									
Instructional	1,577,139		1,509,246		(67,893)	1,854,685		(277,546)	
Special Education	207,072		241,801		34,729	175,894		31,178	
Extra Curricular: Athletics	205,861		173,610		(32,251)	194,168		11,693	
Extra Curricular: Non-Athletics	18,643		12,759		(5,884)	12,763		5,880	
Support Services: Facilities	807,686		814,817		7,131	921,035		(113,349)	
Support services: Other Non-Instructional	104,144		109,508		5,364	106,013		(1,869)	
Support services: Administration	763,973		735,908		(28,065)	829,898		(65,925)	
Interest Expense	4,000		4,000		-	4,000		-	
Depreciation & Amortization	55,740		60,448		4,708	66,639		(10,899)	
<b>Total Operating Expense</b>	<b>3,744,258</b>	<b>98%</b>	<b>3,662,097</b>	<b>96%</b>	<b>(82,161)</b>	<b>4,165,095</b>	<b>99%</b>	<b>(420,837)</b>	
<b>Net Operating Income</b>	<b>95,633</b>	<b>2%</b>	<b>148,453</b>	<b>4%</b>	<b>(52,820)</b>	<b>42,924</b>	<b>1%</b>	<b>(52,709)</b>	
<b>Other Income</b>									
Other Income	17		-		17	-		(17)	
<b>Total Other Income</b>	<b>17</b>		<b>-</b>		<b>17</b>	<b>-</b>		<b>(17)</b>	
<b>Other Expense</b>									
Other Expense	-		-		-	-		-	
<b>Total Other Expense</b>	<b>-</b>		<b>-</b>		<b>-</b>	<b>-</b>		<b>-</b>	
<b>Change in Net Assets</b>	<b>\$ 95,650</b>	<b>2%</b>	<b>\$ 148,453</b>	<b>4%</b>	<b>\$ (52,803)</b>	<b>\$ 42,924</b>	<b>1%</b>	<b>\$ (52,726)</b>	
<b>Cash Adjustments:</b>									
Depreciation & Amortization	55,740		60,448		4,708	66,639		(10,899)	
Leasehold Improvements	(11,000)		-		(11,000)	-		11,000	
Furniture, Fixtures and Equipment	-		(5,000)		5,000	-		-	
Technology (Hardware/Software)	-		(9,900)		9,900	(35,670)		(35,670)	
<b>Change in Net Cash</b>	<b>\$ 140,390</b>	<b>4%</b>	<b>\$ 194,001</b>	<b>5%</b>	<b>\$ (44,195)</b>	<b>\$ 73,893</b>	<b>2%</b>	<b>\$ (88,295)</b>	
<b>Per Student Revenue</b>	<b>8,588</b>		<b>8,525</b>		<b>63</b>	<b>9,030</b>		<b>442</b>	
<b>Per Student Operating Expense</b>	<b>8,374</b>		<b>8,193</b>		<b>(182)</b>	<b>8,938</b>		<b>(564)</b>	
<b>Per Student Instructional Expense</b>	<b>3,527</b>		<b>3,376</b>		<b>(151)</b>	<b>3,980</b>		<b>(453)</b>	
<b>Per Student Facilities Expense</b>	<b>1,806</b>		<b>1,823</b>		<b>16</b>	<b>1,976</b>		<b>(170)</b>	
<b>Per Student Administrative Expense</b>	<b>1,709</b>		<b>1,646</b>		<b>(62)</b>	<b>1,781</b>		<b>(72)</b>	

## Cicero Preparatory Academy

### Bond Covenant Calculation

#### June 2018 School Board Package

	FY 19 Budget	FY 18 Forecast	FY 17 Actuals
<b>Fund Balance/Net Asset Covenant</b> (Unrestricted Fund Balance not less than 5% of Operating Expense + Base Rent):			
(A) General Fund Unrestricted Balance	\$ 466,789	\$ 423,865	\$ 328,215
Total Expense	4,165,098	3,744,262	3,729,302
Less:			
Depreciation	(66,640)	(55,740)	(55,370)
Base Rent	(730,000)	(670,602)	(653,703)
(B) Fiscal Year Operating Expenses	<u>3,368,458</u>	<u>3,017,920</u>	<u>3,020,229</u>
(C) Base Rent Payment Obligation	730,000	670,602	653,703
Sum of (B) and (C)	<u><u>4,098,458</u></u>	<u><u>3,688,522</u></u>	<u><u>3,673,932</u></u>
(D) 5% of the sum of above lines (B) and (C)	204,923	184,426	183,697
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/17	06/30/17	06/30/17
<b>Liquidity Covenant</b> (Days Cash on Hand equal to at least 45 days):			
(A) Unrestricted Cash & Investments	\$ 606,786	\$ 532,893	\$ 392,503
(B) Fiscal Year Operating Expenses	3,368,458	3,017,920	3,020,229
(C) Line (A) divided by line (B)	0.18	0.18	0.13
(D) Days Cash on Hand [line (C) multiplied by 365]	<u>66</u>	<u>64</u>	<u>47</u>
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/17	06/30/17	06/30/17
<b>Coverage Ratio</b> (Coverage Ratio of not less than 1.10):			
(A) Gross Revenues	\$ 4,208,019	\$ 3,839,908	\$ 3,840,157
(B) Fiscal Year Operating Expenses	<u>3,368,458</u>	<u>3,017,920</u>	<u>3,020,229</u>
(C) Net Income Available for Debt Service [line (A) minus by line (B)]	839,561	821,988	819,928
(D) Base Rent	730,000	670,602	653,703
(E) Coverage Ratio [line (C) divided by line (D)]	<u>1.15</u>	<u>1.23</u>	<u>1.25</u>
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/17	06/30/17	06/30/17



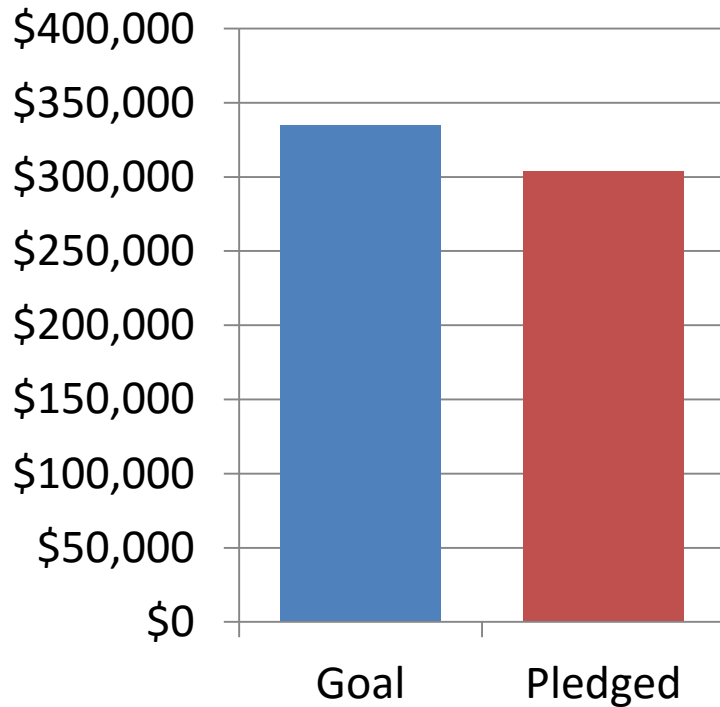
## Community Investment Campaign Report

	CI 17-18 as of 5.31.18	CI 16-17 as of 5.31.17
Goal:	\$334,630	\$361,882
Pledged:	\$304,143	\$350,440
% of Goal Pledged:	91%	97%
Amount Received:	\$254,451	\$275,129
Number of Donors:	209	239
Per Student Amount:	\$680	\$779
Family Participation:	61%	66%

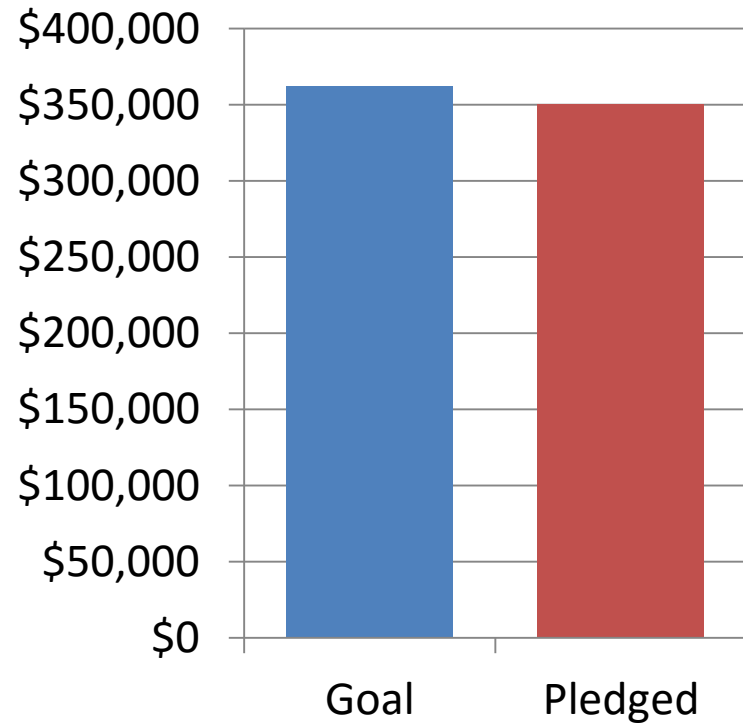


## Community Investment Campaign Report

**CI 17-18 as of 5.31.18**



**CI 16-17 as of 5.31.17**



## 2017-18 Community Investment Campaign Report as of 5.31.18

Academy	CI 17-18 Goal	CI 17-18 Pledges and One-time Gifts	CI 17-18 % of Goal (Pledges/One-time Gifts)	CI 17-18 Received	CI 17-18 Non-Corporate Donor Participation % (i.e. 'Family Participation')	CI 17-18 Per Student Amount (Based on Pledges/One-time Gifts and Budgeted # of Students)
Veritas Prep	454,204	486,927	107%	441,981	57%	684
Archway Veritas	450,444	467,939	104%	436,428	64%	896
Chandler Prep	401,367	423,165	105%	384,041	60%	605
Archway Chandler	357,167	353,475	99%	327,292	60%	682
Arete Prep	264,307	276,553	105%	247,030	53%	495
Archway Arete	215,000	217,575	101%	190,890	44%	422
Scottsdale Prep	661,635	751,015	114%	668,210	72%	879
Archway Scottsdale	406,622	425,059	105%	396,301	67%	1,052
Glendale Prep	274,757	306,096	111%	248,821	66%	565
Archway Glendale	290,000	302,694	104%	256,408	57%	582
Anthem Prep	407,000	426,532	105%	388,906	64%	551
Trivium Prep	308,802	343,750	111%	296,381	47%	472
Archway Trivium West	217,584	221,090	102%	187,612	44%	426
North Phoenix Prep	197,160	167,284	85%	148,916	37%	450
Archway North Phoenix	409,200	390,549	95%	330,737	48%	498
Cicero Prep	334,630	304,143	91%	254,451	54%	680
Archway Cicero	392,941	399,538	102%	336,910	59%	765
Archway Trivium East	185,279	184,394	100%	154,772	44%	385
Lincoln Prep	147,013	156,103	106%	133,585	40%	427
Archway Lincoln	393,024	315,715	80%	266,990	45%	470
<b>TOTAL:</b>	<b>\$6,768,136</b>	<b>\$6,919,596</b>	<b>102%</b>	<b>\$6,096,662</b>	<b>55%</b>	<b>\$601</b>



## Tax Credit Drive

	TC 2017 FINAL	TC 2016 FINAL
Goal:	\$81,695	\$81,695
Received:	\$79,278	\$83,469
% of Goal Received:	97%	102%
Number of Donors:	255	262
Per Student Amount:	\$180	\$200

## 2017 Tax Credit Drive Report FINAL

Academy	Tax Credit 2017 Goal	Tax Credit 2017 Received FINAL	Tax Credit 2017 % Goal Received (FINAL)	Tax Credit 2017 # of Donors FINAL	Tax Credit 2017 Per Student FINAL
Veritas Prep	144,502	144,618	100%	435	200
Archway Veritas	115,944	100,231	86%	305	186
Chandler Prep	181,776	180,036	99%	561	248
Archway Chandler	100,000	104,975	105%	325	196
Arete Prep	100,045	96,638	97%	304	173
Archway Arete	75,000	72,693	97%	227	135
Scottsdale Prep	210,000	226,934	108%	685	261
Archway Scottsdale	89,250	104,784	117%	318	257
Glendale Prep	124,922	125,013	100%	388	226
Archway Glendale	93,105	95,803	103%	294	177
Anthem Prep	132,100	132,053	100%	385	165
Trivium Prep	105,539	109,021	103%	338	147
Archway Trivium West	70,327	68,412	97%	223	126
North Phoenix Prep	69,831	69,026	99%	218	170
Archway North Phoenix	136,370	107,338	79%	341	128
Cicero Prep	81,695	79,278	97%	255	180
Archway Cicero	80,865	82,735	102%	253	157
Archway Trivium East	48,100	49,013	102%	156	98
Lincoln Prep	51,623	47,485	92%	155	127
Archway Lincoln	102,748	94,811	92%	278	141
Maryvale Prep	39,600	37,812	95%	166	76
Teleos Prep	43,931	33,587	76%	123	148
<b>TOTAL:</b>	<b>\$2,197,273</b>	<b>\$2,162,345</b>	<b>98.41%</b>	<b>6,733</b>	<b>\$172</b> <sup>018</sup>